

City of Ogdensburg
Annual Financial Summary
For the Year Ending December 31, 2020



<u>Page</u>	<u>Description</u>
YEAR 2020 FINANCIAL HIGHLIGHTS	

1	FUND BALANCES
2-3	REVENUES
4-5	EXPENSES
6	RECEIVABLES
7	PAYABLES & CAPITAL LEASES
8	DEBT SERVICE

SUPPLEMENTAL FINANCIAL INFORMATION

9	HISTORY OF PROPERTY TAX RATES
10	BUDGET V. ACTUAL BY DEPT. FOR GENERAL FUND

CITY OF OGDENSBURG
FUND BALANCES
As of December 31, 2020

Total Fund Balance:	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY & REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
2019 Fund Balance - Audited	\$ 2,572,941	\$ 1,599,744	\$ 2,184,473	\$ 134,172	\$ 183,669	\$ 620,455
Change in Fund Balance	870,846	232,878	415,548	(85,014)	40,812	87,124
2020 Year End Fund Balance - Unaudited	<u>3,443,787</u>	<u>1,832,622</u>	<u>2,600,021</u>	<u>49,158</u>	<u>224,481</u>	<u>707,579</u>
<hr/>						
Assigned Fund Balance:						
Nonspendable	232,803	-	-	-	-	-
Appropriated	-	-	-	8,000	-	-
Reserved/Restricted	17,534	-	-	-	230,621	-
Assigned	50,896	-	-	-	-	-
Total Assigned Fund Balance	<u>301,233</u>	<u>-</u>	<u>-</u>	<u>8,000</u>	<u>230,621</u>	<u>-</u>
2020 Useable Year End Fund Balance	<u>3,142,554</u>	<u>1,832,622</u>	<u>2,600,021</u>	<u>41,158</u>	<u>224,481</u>	<u>707,579</u>
<hr/>						
Change in Fund Balance:						
Total Revenues	15,209,504	2,341,240	2,801,556	865,914	146,875	21,235,463
Total Expenses	(14,338,658)	(2,108,362)	(2,386,008)	(950,928)	(106,063)	(21,148,339)
Change in Fund Balance	<u>\$ 870,846</u>	<u>\$ 232,878</u>	<u>\$ 415,548</u>	<u>\$ (85,014)</u>	<u>\$ 40,812</u>	<u>\$ 87,124</u>

** All figures are unaudited unless otherwise indicated*

**CITY OF OGDENSBURG
REVENUES vs BUDGET
YEAR ENDING 2020**

	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY & REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
<u>Actual Revenues Summary by Category</u>						
Real Property Taxes: <i>City portion</i>	\$ 5,660,794	\$ -	\$ -	\$ 125,000	\$ -	\$ -
Real Prop. Tax Items: <i>PILOT's, Interest Penalties</i>	293,080	-	-	-	-	-
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	4,401,622	-	-	-	-	-
Departmental Income: <i>Parks & Rec, All Dept. Fees</i>	365,501	2,341,240	2,801,556	2,022	5,091	-
Intergovernmental Charges: <i>Airport Sec, Snow, Hazmat</i>	296,509	-	-	2,781	-	804,971
Use of Money and Property: <i>Rentals, Interest Earned</i>	124,769	-	-	-	381	9,139
Licenses and Permits: <i>Building Permits, All Licenses</i>	45,427	-	-	-	-	-
Fines and Forfeitures: <i>Court Fees</i>	18,290	-	-	-	-	-
Sale of Property and Equipment: <i>Auctions</i>	13,562	-	-	-	-	-
Miscellaneous: <i>Unclassified</i>	899,747	-	-	401,618	12	-
Interfund Revenues: <i>From Other Funds</i>	885,620	-	-	334,493	-	-
State Aid: <i>AIM, CHIPS, All State Grants</i>	2,059,110	-	-	-	141,391	514,676
Federal Aid: <i>All Federal Grants</i>	145,473	-	-	-	-	-
Proceeds of Obligations: <i>BANS, Serial Installment Bonds (SIB)</i>	-	-	-	-	-	19,906,677
TOTAL Actual Revenues	\$ 15,209,504	\$ 2,341,240	\$ 2,801,556	\$ 865,914	\$ 146,875	\$ 21,235,463
<u>Budgeted Revenues</u>						
2020 Original Budgeted Revenues	\$ 14,358,245	\$ 2,450,192	\$ 2,886,156	\$ 1,034,620	n/a	n/a
Budget Amendments	137,137	375,000	-	-	n/a	n/a
Total Final Budgeted Revenues	\$ 14,495,382	\$ 2,825,192	\$ 2,886,156	\$ 1,034,620	n/a	n/a
<u>Variance</u>						
Total Amount	\$ 714,122	\$ (483,952)	\$ (84,600)	\$ (168,706)		
Percentage	4.93%	-17.13%	-2.93%	-16.31%		

* All figures are unaudited unless otherwise indicated

<u>General Fund - Newell Building Adjustment</u>	
Revenues w/ IDA Reimbursements	\$15,209,504
Less: IDA Reimbursements	-\$894,147
General Fund Revenue w/o Newell Reimbursements	\$14,315,357
Budgeted Revenues	\$14,495,382
Revenue Shortfall	-\$180,025
Percentage	-1.24%

**CITY OF OGDENSBURG
REVENUE vs PRIOR YEAR
YEAR ENDING 2020**

	<u>Year End 2019</u>	<u>Year End 2020</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund Revenues Summary by Category</u>				
Real Property Taxes: <i>City portion</i>	\$ 5,568,663	\$ 5,660,794	\$ 92,131	1.65%
Real Prop. Tax Items: <i>PILOT's, Interest Penalties</i>	204,823	293,080	88,257	43.09%
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	4,252,871	4,401,622	148,751	3.50%
Departmental Income: <i>Parks & Rec, All Dept. Fees</i>	384,221	365,501	(18,720)	-4.87%
Intergovernmental Charges: <i>Airport Sec, Snow, Hazmat</i>	422,056	296,509	(125,547)	-29.75%
Use of Money and Property: <i>Rentals, Interest Earned</i>	176,553	124,769	(51,784)	-29.33%
Licenses and Permits: <i>Building Permits, All Licenses</i>	50,801	45,427	(5,374)	-10.58%
Fines and Forfeitures: <i>Court Fees</i>	31,520	18,290	(13,230)	-41.97%
Sale of Property and Equipment: <i>Auctions</i>	5,432	13,562	8,130	149.67%
Miscellaneous: <i>Unclassified</i>	1,385,566	899,747	(485,819)	-35.06%
Interfund Revenues: <i>From Other Funds</i>	932,726	885,620	(47,106)	-5.05%
State Aid: <i>AIM, CHIPS, All State Grants</i>	2,453,037	2,059,110	(393,927)	-16.06%
Federal Aid: <i>All Federal Grants</i>	75,978	145,473	69,495	91.47%
Proceeds of Obligations: <i>BANS, Serial Bonds</i>	-	-	-	0.00%
TOTAL General Fund Revenues	<u>\$ 15,944,247</u>	<u>\$ 15,209,504</u>	<u>\$ (734,743)</u>	<u>-4.61%</u>
<u>Percent of Total Revenue (General Fund)</u>				
Real Property Taxes: <i>City portion</i>	34.93%	37.22%	2.29%	
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	26.67%	28.94%	2.27%	
State Aid: <i>AIM, CHIPS, All State Grants</i>	15.39%	13.54%	-1.85%	
All Other Revenues	23.02%	20.30%	-2.71%	
TOTAL Water Fund Revenues	<u>\$2,349,703</u>	<u>\$2,341,240</u>	<u>-\$8,463</u>	<u>-0.36%</u>
TOTAL Sewer Fund Revenues	<u>\$2,771,117</u>	<u>\$2,801,556</u>	<u>\$30,439</u>	<u>1.10%</u>

* 2019 Figures are Audited. 2020 Figures are Unaudited

**CITY OF OGDENSBURG
EXPENSES vs BUDGET
YEAR ENDING 2020**

	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY & REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
<u>Actual Expenses Summary by Activity</u>						
General Government Support Services	\$ 2,558,008	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	8,161,287	-	-	-	-	90,519
Public Works	2,056,926	1,954,583	2,023,491	-	-	-
Economic Development	18,459	-	-	-	-	21,057,820
Recreation	456,237	-	-	-	-	-
Culture	-	-	-	940,199	-	-
Home & Community Services	3,621	-	-	-	106,063	-
General Insurance	85,000	85,000	85,000	-	-	-
Taxes Written Off	191,729	-	-	-	-	-
Unemployment Insurance	25,102	-	-	-	-	-
Contribution to Library & Remington	334,493	-	-	-	-	-
Debt Service	447,796	68,779	277,517	10,729	-	-
TOTAL Actual Expenses	<u>\$ 14,338,658</u>	<u>\$ 2,108,362</u>	<u>\$ 2,386,008</u>	<u>\$ 950,928</u>	<u>\$ 106,063</u>	<u>\$ 21,148,339</u>
<u>Budgeted Expenses</u>						
2020 Original Budgeted Expenses	\$ 14,358,245	\$ 2,450,192	\$ 2,886,156	\$ 973,703	n/a	n/a
Budget Amendments	137,137	375,000	-	-	n/a	n/a
Total Final Budgeted Expenses	<u>\$ 14,495,382</u>	<u>\$ 2,825,192</u>	<u>\$ 2,886,156</u>	<u>\$ 973,703</u>	<u>n/a</u>	<u>n/a</u>
<u>Variance</u>						
Total Amount	\$ (156,724)	\$ (716,830)	\$ (500,148)	\$ (22,775)		
Percentage	-1.08%	-25.37%	-17.33%	-2.34%		

* All figures are unaudited unless otherwise indicated

<u>General Fund - Newell Building Adjustment</u>	
Expenses w/ Newell Building Costs	\$14,338,658
Less: Newell Building Costs	-\$894,147
Expenses w/o Newell Building	<u>\$13,444,511</u>
Budgeted Expenses	\$14,495,382
Underspent Appropriations	-\$1,050,871
Percentage	-7.25%

**CITY OF OGDENSBURG
EXPENSES vs PRIOR YEAR
YEAR ENDING 2020**

	<u>Year End 2019</u>	<u>Year End 2020</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund Expenses Summary by Activity</u>				
General Government Support Services	\$ 2,878,976	\$ 2,558,008	\$ (320,968)	-11.15%
Public Safety	7,837,238	8,161,287	324,049	4.13%
Public Works	2,392,146	2,056,926	(335,220)	-14.01%
Economic Development	14,610	18,459	3,849	26.34%
Recreation	576,066	456,237	(119,829)	-20.80%
Culture	-	-	-	0.00%
Home & Community Services	47,919	3,621	(44,298)	0.00%
General Insurance	85,000	85,000	-	0.00%
Property Loss	1,011,551	191,729	(819,822)	-81.05%
Unemployment Insurance	3,626	25,102	21,476	592.28%
Contribution to Library & Remington	380,616	334,493	(46,123)	-12.12%
Debt Service	370,025	447,796	77,771	21.02%
TOTAL General Fund Expenses	<u><u>\$ 15,597,773</u></u>	<u><u>\$ 14,338,658</u></u>	<u><u>\$ (1,259,115)</u></u>	<u><u>-8.07%</u></u>
<u>Percent of Total Expenses (General Fund)</u>	<u>Year End 2019</u>	<u>Year End 2020</u>	<u>% Change</u>	
Public Safety	50.25%	52.32%	2.08%	
Public Works	15.34%	13.19%	-2.15%	
General Government Support Services	18.46%	16.40%	-2.06%	
All Other Expenses	15.96%	10.02%	-5.94%	
<hr/>				
TOTAL Water Fund Expenses	<u><u>2,382,488</u></u>	<u><u>2,108,362</u></u>	<u><u>(274,126)</u></u>	<u><u>-11.51%</u></u>
TOTAL Sewer Fund Expenses	<u><u>2,820,957</u></u>	<u><u>2,386,008</u></u>	<u><u>(434,949)</u></u>	<u><u>-15.42%</u></u>

* 2019 Figures are Audited. 2020 Figures are Unaudited

**CITY OF OGDENSBURG
RECEIVABLES
YEAR ENDING 2020**

	<u>Year End 2019</u>	<u>Year End 2020</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund</u>				
Current Taxes	\$ 927,526	\$ 834,209	\$ (93,317)	-10.06%
Tax Sale Certificates	885,936	898,726	12,790	1.44%
Allowance for Uncollectible Taxes	(500,000)	(500,000)	-	0.00%
Other Accounts	303,059	147,340	(155,719)	-51.38%
State & Federal Aid	1,980,811	1,857,948	(122,863)	-6.20%
	<u>3,597,332</u>	<u>3,238,223</u>	<u>(359,109)</u>	<u>-9.98%</u>
<u>Water Fund</u>				
Water Rents	318,254	275,477	(42,777)	-13.44%
Other Accounts	9,653	5,763	(3,890)	-40.30%
	<u>327,907</u>	<u>281,240</u>	<u>(46,667)</u>	<u>-14.23%</u>
<u>Sewer Fund</u>				
Sewer Rents	303,701	264,416	(39,285)	-12.94%
Other Accounts	5,209	8,135	2,926	56.17%
	<u>308,910</u>	<u>272,551</u>	<u>(36,359)</u>	<u>-11.77%</u>
<u>Library & Remington Fund</u>				
Current Taxes	125,000	-	(125,000)	-100.00%
Other Accounts	53,178	37,814	(15,364)	-28.89%
	<u>178,178</u>	<u>37,814</u>	<u>(140,364)</u>	<u>-78.78%</u>
<u>Community Development Fund</u>				
Rehabilitation Loans	1,941,624	1,876,933	(64,691)	-3.33%
State & Federal Aid	53,782	-	(53,782)	-100.00%
Other Accounts	13,149	-	(13,149)	-100.00%
	<u>2,008,555</u>	<u>1,876,933</u>	<u>(131,622)</u>	<u>-6.55%</u>
<u>Capital Fund</u>				
State & Federal Aid	949,004	2,025,524	1,076,520	113.44%
Other Accounts	135,136	49,000	(86,136)	-63.74%
	<u>1,084,140</u>	<u>2,074,524</u>	<u>990,384</u>	<u>91.35%</u>
TOTAL ALL FUNDS	<u>\$ 7,505,022</u>	<u>\$ 7,781,285</u>	<u>\$ 276,263</u>	<u>3.68%</u>

* 2019 Figures are Audited. 2020 Figures are Unaudited

**CITY OF OGDENSBURG
PAYABLES AND LEASES
YEAR ENDING 2020**

<u>Accounts Payable</u>	<u>Year End 2019</u>	<u>Year End 2020</u>	<u>Change</u>	<u>Percentage</u>
General Fund				
Regular Accounts Payable	\$ 407,687	\$ 653,737	\$ 246,050	60.35%
Taxes Due to School District	257,608	162,049	(95,559)	-37.09%
Taxes Due to County	1,044,527	825,828	(218,699)	-20.94%
	<u>1,709,822</u>	<u>1,641,614</u>	<u>(68,208)</u>	<u>-3.99%</u>
Water Fund	33,350	29,638	(3,712)	-11.13%
Sewer Fund	72,790	48,593	(24,197)	-33.24%
Library & Remington Fund	7,892	-	(7,892)	-100.00%
Community Development Fund	20,421	11,506	(8,915)	-43.66%
Capital Fund	60,221	1,814,995	1,754,774	2913.89%
TOTAL ALL FUNDS	<u>\$ 1,904,496</u>	<u>\$ 3,546,346</u>	<u>\$ 1,641,850</u>	<u>86.21%</u>

Minimum Lease Obligations

<u>Capital Leases</u>	<u>Amount Financed</u>	<u>Balance Due Year End 2019</u>	<u>Balance Due Year End 2020</u>	<u>Change</u>	<u>Percentage</u>
2016 International Model 4300 dump truck	\$ 97,724	\$ 20,588	\$ -	\$ (20,588)	
2016 Caterpillar Model 938K Wheel Loader	144,780	30,780	-	(30,780)	
2016 Volvo MC110C Skid-Steer Loader	50,269	10,555	-	(10,555)	
2017 International Model 7400 dump truck	128,639	27,096	-	(27,096)	
2019 John Deere MT7 Trackless tractor	147,207	131,810	98,858	(32,952)	
2020 International HX-620 6x4 plow truck	212,474	181,660	136,245	(45,415)	
2020 Ford Escape	25,732	-	24,374	24,374	
2020 Chevrolet Tahoe	43,758	-	41,443	41,443	
2020 Ford Escape (#2)	24,542	-	23,930	23,930	
TOTAL CAPITAL LEASES	<u>\$ 875,125</u>	<u>\$ 402,489</u>	<u>\$ 324,850</u>	<u>\$ (77,639)</u>	<u>-19.29%</u>

* 2019 Figures are Audited. 2020 Figures are Unaudited

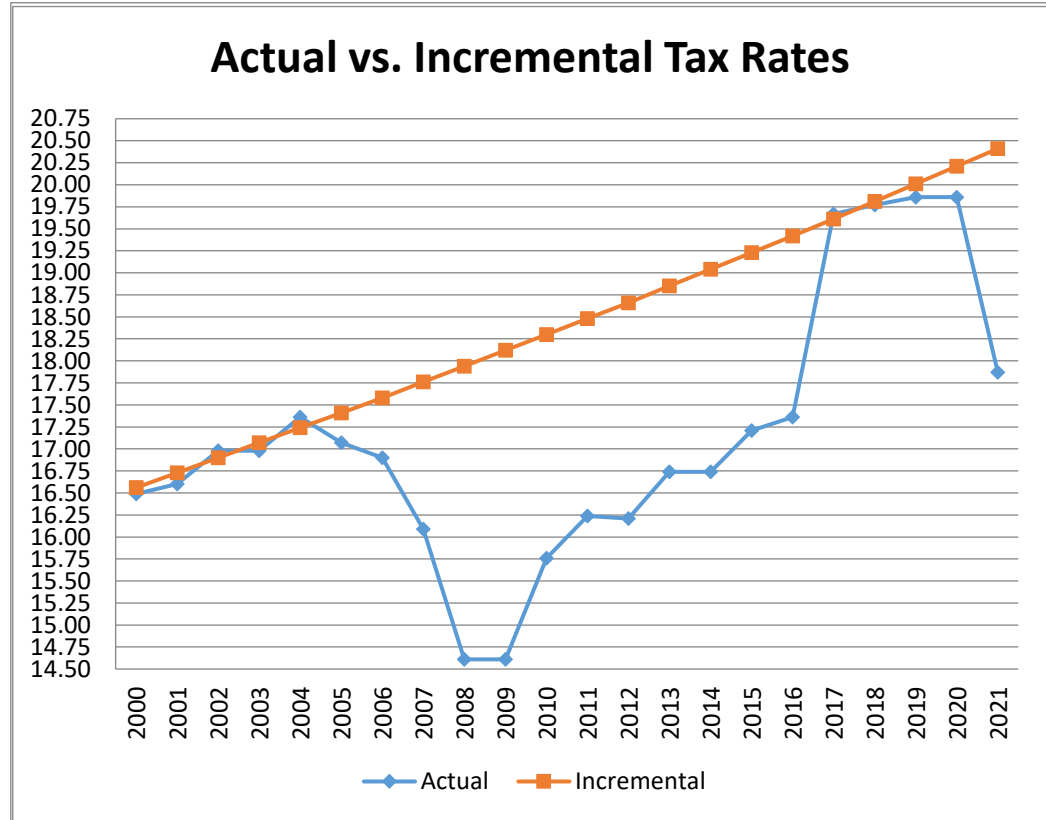
**City of Ogdensburg
Debt Summary
As of December 31, 2020**

TANs	Fund Allocation		Balance at 12/31/2019	Issued	Repayment	Balance at 12/31/20
2019 Tax Anticipation Note	A		1,400,000.00	-	1,400,000.00	-
<hr/>						
BANs	Fund Allocation		Balance at 12/31/2019	Issued	Repayment	Balance at 12/31/20
2020 Lake Ontario Flooding	A		2,000,000.00	-	300,000.00	1,700,000.00
<i>2.09% Interest; Matures 04/21/21</i>						
<hr/>						
BONDS	Fund Allocation		Balance at 12/31/2019	Issued	Repayment	Balance at 12/31/20
2012 Multi Purpose	A	8.4%	82,047.00	-	19,775.43	62,271.57
<i>Original Borrowing: \$2,505,000</i>	F	8.8%	86,149.00	-	20,764.12	65,384.88
<i>Interest: 2.5%</i>	F	6.3%	61,534.00	-	14,831.27	46,702.73
<i>Matures 2023</i>	G	51.6%	503,229.00	-	121,291.09	381,937.91
	G	1.7%	16,409.00	-	3,954.99	12,454.01
	G	23.1%	225,632.00	-	54,383.10	171,248.90
			<u>975,000.00</u>	-	<u>235,000.00</u>	<u>740,000.00</u>
2016 Improvement Bond	A	63.8%	800,300.00	-	92,464.94	707,835.06
<i>Original Borrowing: \$1,685,000</i>	A	18.2%	228,800.00	-	26,435.06	202,364.94
<i>Interest: 2.5%</i>	A	18.0%	225,900.00	-	26,100.00	199,800.00
<i>Matures 2027</i>			<u>1,255,000.00</u>	-	<u>145,000.00</u>	<u>1,110,000.00</u>
2018 Improvement Bond	A	61.7%	253,000.00	-	24,682.93	228,317.07
<i>Original Borrowing: \$438,000</i>	A	17.6%	72,000.00	-	7,024.39	64,975.61
<i>Interest: 5.0%</i>	A	20.7%	85,000.00	-	8,292.68	76,707.32
<i>Redemption Date: 04/15/25</i>			<u>410,000.00</u>	-	<u>40,000.00</u>	<u>370,000.00</u>
2019 Improvement Bond	A	24.4%	288,092.00	-	20,525.64	267,566.36
<i>Original Borrowing: \$1,179,000</i>	F	20.8%	244,648.00	-	17,430.39	227,217.61
<i>Interest: 3.0%</i>	G	54.8%	646,260.00	-	46,043.97	600,216.03
<i>Redemption Date: 04/15/27</i>			<u>1,179,000.00</u>	-	<u>84,000.00</u>	<u>1,095,000.00</u>
TOTAL BONDS			3,819,000.00	-	504,000.00	3,315,000.00
<hr/>						
TOTAL BANS & BONDS			7,219,000.00	-	2,204,000.00	5,015,000.00

2021 Estimated Interest Expense - \$87,064

**City of Ogdensburg
History of Property Tax Rates**

Year	Actual	Incremental	Actual Change
2000	16.49	16.56	
2001	16.60	16.73	0.11
2002	16.98	16.90	0.38
2003	16.98	17.07	0.00
2004	17.36	17.24	0.38
2005	17.07	17.41	-0.29
2006	16.90	17.58	-0.17
2007	16.09	17.76	-0.81
2008	14.61	17.94	-1.48
2009	14.61	18.12	0.00
2010	15.76	18.30	1.15
2011	16.24	18.48	0.48
2012	16.21	18.66	-0.03
2013	16.74	18.85	0.53
2014	16.74	19.04	0.00
2015	17.21	19.23	0.47
2016	17.36	19.42	0.15
2017	19.67	19.61	2.31
2018	19.77	19.81	0.10
2019	19.86	20.01	0.09
2020	19.86	20.21	0.00
2021	17.87	20.41	-1.99



CITY OF OGDENSBURG
Budget vs. Actual Expenditures for General Fund
Before Budget Transfers
For the Year Ending December 31, 2020

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
City Council	\$ 55,790	\$ 39,612	\$ 16,178
City Manager	227,504	179,798	47,706
Comptroller	318,277	346,588	(28,311) * Time Accrual Payout \$29,590.51
Assessment	124,622	111,392	13,230
Expenses on Property	-	935,821	(935,821) *Newell Bldg. (\$894K), School Tax on City Property (\$41K)
Clerk	171,065	174,679	(3,614) *Health Insurance Overage
Law	116,922	162,498	(45,576) *Legal Fees
Engineer	115,036	105,950	9,086
Public Works Administration	148,442	143,324	5,118
City Hall Building	83,555	71,243	12,312
Central Services	112,700	98,322	14,378
General Insurance	85,000	85,000	-
Taxes Written Off	-	191,729	(191,729) *Uncollectible Accounts
Contingency	159,989	-	159,989
Police	4,453,985	4,087,536	366,449
Fire Protection	3,689,389	3,830,084	(140,695) *Various Expense Accounts
Animal Control	35,507	34,992	515
Code Enforcement	327,285	265,286	61,999
Street Maintenance	1,027,725	797,728	229,997
Street Cleaning	205,099	191,467	13,632
Public Works Garage	434,543	359,950	74,593
Snow Removal	521,389	428,259	93,130
Street Lighting	134,000	115,347	18,653
Side Walks	197,338	164,175	33,163
Economic Development	68,100	18,459	49,641
Parks & Recreation	168,144	108,879	59,265
Parks & Recreation	277,563	219,313	58,250
Recreation Activities	64,208	12,160	52,048
Pool	68,603	39,022	29,581
Arena	70,240	73,492	(3,252)
Historian	3,265	3,372	(107)
Planning & Development	161,873	132,169	29,704
Shade Trees	17,500	3,621	13,879
Unemployment Benefits	10,000	25,102	(15,102)
Contribution to Library & Museum	334,493	334,493	-
Debt Service	506,231	447,796	58,435
Total General Fund	\$ 14,495,382	\$ 14,338,658	\$ 156,724